

**Town of Bowdoinham
Capital Improvement Program
April 28, 2022**

Budget Plan																		
CAPITAL PROJECT	Budget Year	Cost	Funding Source	2023		2024		2025		2026		2027		2028		Future Years	Description	
				Reserve	Bond	Reserve	Bond	Reserve	Bond	Reserve	Bond	Reserve	Bond	Reserve	Bond			
BUILDING FACILITIES PROGRAM																		
Municipal Building																		
Building Renovation	TBD		Bond & Grants															
CEO/Assessor Office Renovation	FY2023	\$ 20,000.00	Capital Improvement Reserve															
Site Work	FY2024	\$ 400,000.00	Bond					\$35,000		\$35,000		\$35,000		\$35,000		\$35,000	\$35,000	\$400,000 Bond (3.5%, 15yr)
Future Septic & Repairs			Septic Reserve	\$2,500		\$2,500		\$2,500		\$2,500		\$2,500		\$2,500		\$2,500	\$2,500	
Meeting Room Technology	FY 2023	\$ 15,000.00	ARPA															
Town Hall Building																		
Replace Roof	FY 2023	\$ 25,000.00	Town Office-Hall Reserve	\$25,000														
Repairs	FY 2024+		Town Office-Hall Reserve			\$10,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	\$1,000	
Recycling Facility																		
Design	FY 2023	\$ 118,000.00	Recycling Reserve	\$44,500														Design for Recycling Barn & Pond Road
Permitting & Construction Documents	FY 2024		Bond															
Construction																		
Public Works Facility																		
Future Repairs	FY30-40+		Public Works Reserve	\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$2,000	\$2,000	
Fire Station																		
Future Repairs/EMS Addition	FY30+		Fire Reserve	\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$2,000	\$2,000	
Meeting Room Technology	FY 2023	\$ 15,000.00	ARPA															
Recreation Facility																		
Snack Shack Roof	FY 2023		Recreation Reserve															
Maintenance & Repairs (tennis & basketball courts)	FY24+		Recreation Reserve	\$2,000		\$1,000		\$1,000		\$1,000		\$1,000		\$2,000		\$2,500		
Skate Park																		
			Recreation Reserve	\$2,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	\$1,000	
Maily Waterfront Park																		
Future Repairs	FY23		Waterfront Reserve			\$1,000		\$1,000		\$1,000		\$1,000		\$2,000		\$2,500		
Subtotal		\$ 593,000		\$78,000	\$0	\$17,500	\$0	\$8,500	\$35,000	\$8,500	\$35,000	\$8,500	\$35,000	\$12,500	\$35,000	\$48,500		
CAPITAL EQUIPMENT PROGRAM																		
Admin																		
Replace Computer Server & Rack	FY 2023	\$ 7,500.00	ARPA			\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	\$1,000	Electronic Equipment Reserve Fund
Copier/Scanner	FY 2024		Lease															Lease
Computers			Operating/Reserve			\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	\$1,000	Electronic Equipment Reserve Fund
Electronic Kiosk Sign	FY 2023	\$ 20,000.00	Grant															ARPA/Electronic Equipment Reserve Fund
Subtotal		\$ 27,500.00		\$0	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000

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				Reserve	Bond	Reserve	Bond	Reserve	Bond	Reserve	Bond	Reserve	Bond	Reserve	Bond		
TRANSPORTATION SYSTEM																	
Roads																	
7yr Plan - 3.5-4 miles of road/year ~ \$400,000-500,000/year	Annually																
10yr Plan - 2.5-3 miles of road/year ~ \$300,000-400,000/year																	
1+ miles of Gravel Roads	Annually		Operating/Reserve														
10 miles of shoulder/ditching	Annually		Operating/Reserve														
9 Miles of Crack Seal	Annually		Operating/Reserve														
Subtotal		\$ -															
Estimated ARPA Funded Project Total				\$230,500													
GRAND TOTAL		\$2,426,500		\$128,000	\$0	\$149,500	\$0	\$122,500	\$93,000	\$142,500	\$93,000	\$112,500	\$93,000	\$136,500	\$93,000	\$240,500	
				<i>\$128,000</i>		<i>\$149,500</i>		<i>\$215,500</i>		<i>\$235,500</i>		<i>\$205,500</i>		<i>\$229,500</i>			
Existing Debt Service Budget					\$486,119		\$473,957		\$472,269		\$455,048		\$453,127		\$434,127		Future Last Payments:
Estimated Future Bond Payments					\$486,119		\$473,957		\$565,269		\$548,048		\$546,127		\$527,127		FY31 - \$166,183.94
																	FY32 - \$102,522.03
																	FY50 - PW Facility