

FY2023 Mill Rate Calculation & Impact

Budget Assumptions: 1. \$2,728,899 proposed expense budget 2. No change in county & school budgets. 3. 1 million in added value (property card updates).

Mill Rate	Overlay	Average Property Assessed Value	FY2023 Tax Bill	FY2022 16.97 Mill Rate	Increase	% Increase
17.9	\$11,762.00	250,000	\$4,475.00	\$4,217.50	\$257.50	6.11%
17.95	\$26,429.00		\$4,487.50		\$270.00	6.40%
18	\$41,097.00		\$4,500.00		\$282.50	6.70%
18.05	\$55,764.00		\$4,512.50		\$295.00	6.99%
18.1	\$70,432.00		\$4,525.00		\$307.50	7.29%
			\$0.00			

Notes:

Overlay History	Amount	Mill Rate
FY2022	\$56,979.91	\$16.97
FY2021	\$18,034.25	\$16.87
FY2020	\$20,939.94	16.47
FY2019	\$19,459.99	17.15
FY2018	\$57,180.98	16.85
FY2017	\$22,863.53	16.55

Abatements History

	# Abatements	Estimated Total Abatement
FY2021	3	\$1,429.69
FY2020	8	\$4,708.88
FY2019	4	\$2,089.45

Homstead Exemption

	Amount	# Exemptions
FY2022*	22,750	833 (Estimated)
FY2021	25,000	816
FY2020	25,000	806
FY2019	20,000	793

* Certified Ratio 91%