

Town of Bowdoinham  
Finance Advisory Committee Meeting  
February 29, 2024 at 3:00 p.m.  
Kendall Meeting Room

Present: George Christopher, David Engler, Tom Walling, Gene McKenna, Jeff Lauder and Nina Mendall and Nicole Briand, Town Manager.

1. Called the Meeting to Order & Establish a Quorum

2. Accept Meeting Minutes

Committee approved February 15, 2024 meeting minutes; Nina motioned, Gene seconded; all voted in favor.

3. Review FY25 Expense Budget

The committee reviewed and discussed the following budgets:

- Recreation and Community Development.
- Public Works. After discussion the committee recommended that the winter maintenance budget be reduced by \$5,000.
- General Services. A request was received for Merrymeeting Hall on February 28<sup>th</sup>, so this budget may be impacted based on the Committee's review of that request.
- Debt Service. The committee reviewed the long-term debt service outlook and discussed how we are adjusting planned borrowing to future years.

4. Review Estimated Revenue

The Committee discussed the updated estimated revenue budget.

5. Other Business

None

6. Adjourned at 5:08pm.