

Town of Bowdoinham
Finance Advisory Committee Meeting
March 21, 2024 at 3:00 p.m.
Kendall Meeting Room

Present: George Christopher, David Engler, Gene McKenna, Jeff Lauder and Nina Mendall and Nicole Briand, Town Manager.

1. Called the Meeting to Order & Establish a Quorum

2. Accept Meeting Minutes

Committee approved March 14, 2024 meeting minutes.

3. Review FY25 Expense Budget

The committee reviewed and discussed the following budgets:

- Recreation & Community Services. The Committee discussed the updated budget for a summer art program. Nina moved to approve the budget, Jeff seconded the motion, and 4 voted in favor, 1 opposed (Gene).
- Town Facilities & Maintenance. Nina moved to approve the budget, Jeff seconded the motion, and all voted in favor.
- ACO/Harbor Master. Jeff moved to approve the budget, Nina seconded the motion, and 4 voted in favor, 1 opposed (Gene). Committee voted to recommend that the Select Board increase the mooring fees; 5-0.
- Administration. Gene moved to approve the budget, Nina seconded the motion, and 4 voted in favor, 1 opposed (Jeff).
- Capital Reserves. Gene moved to approve the budget, Jeff seconded the motion, and all voted in favor.
- Fire & Rescue. Budget was updated to reflect ambulance contract amount. Gene moved to approve the budget, Nina seconded the motion, and all voted in favor.
- Debt Service. Jeff moved to approve the budget, Nina seconded the motion, and 4 voted in favor, 1 opposed (Gene).

4. Other Business

Committee discussed future debt service.

Committee voted to recommend that the Select Board pursue a transfer facility for recycling to increase revenue; 5-0.

Jeff requested to review actual insurance costs over previous years.

5. Adjourned