

Town of Bowdoinham
Finance Advisory Committee Meeting
November 16, 2023 at 3:00 p.m.
Kendall Meeting Room

Present: Jeff Lauder, George Christopher, David Engler, Tom Walling, and Nicole Briand, Town Manager

Absent: Nina Mendall and Gene McKenna

Discuss Trust Accounts with Camden National Bank

Patrick White-Thomson and Jennifer Mirabile from Camden National Bank were present to answer questions from the committee.

Jeff made a motion to move the trust accounts to Camden National Bank, Tom seconded and all voted in favor.

Discuss Reserve Accounts

The committee discussed the reserve accounts and capital improvement plan. Committee agreed the Town should maintain level of funding for roads and reserve accounts.

Other Business

The Committee would like to discuss the Solid Waste Recycling study and Town Hall project at the next meeting.

Adjourned