Where	Municipal Investment Program	Eligibility Under Title 30-A	Estimate Costs	Annual Expense	2021-2022 Balance rollover	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	
	CMP TIF Projected Annual Income				\$1,421,383	\$430,651	\$487,006	\$472,396	\$458,224	\$444,478	\$431,143	
Within District	Costs associated with the creation of affordable housing to support local workforce at 80-120% of median income. Housing may be in the form of rents or new homeowners. Funding can serve to underwrite infrastructure costs for housing projects or provide matching funds for other housing development resources.	§5225 (1) (E)	\$1,000,000				. ,					
	Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures. TIF revenues may be used for the creation of a commercial event/performance center to promote the tourism, arts, and agricultural industry.	§5225 (1)(A)(1)(b) & (1) (A)(4)	\$2,000,000									
& Community Wide	Cost associated with the acquisition or construction of land, improvements, public ways, buildings, structures, fixtures and equipment for public, arts district, new or existing recreational trail, commercial or transit-oriented development district use and costs of funding economic development programs or events developed by the municipality or plantation or funding the marketing of the municipality or plantation as a business or arts location. TIF revenues may be used to design and install signage, benches, gateways, public art, and other welcoming improvements as a way to attract people to the downtown and support the tourism, arts, hisotrical, recreational, and agricultural industries.	§5225 (1)(A)(1) & (1)(C)(1)	\$100,000									
	Up to 50% of the capital costs related to the construction or renovation of the town's administrative office, the need for which is related to general economic development within the municipality, not to exceed 15% of the captured assessed value of the development district. TIF revenues may be applied to renovations to the town's administrative offices which support the growning needs of the Town's Community and Economic Development Department.	§5225 (1)(C)(12)	\$1,500,000									
Within District	Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures. TIF revenues may be used for the creation of building with the purose of promoting our tourism, recreation, arts, and agricultural industries ot other economic developmetn purposes.	§5225 (1)(A)(1)(b) & (1)(A)(4)	\$525,000	BRIC Grant match for yellow bldg			\$12,500		\$300,000		200,000	
	Costs of funding economic development plans and programs developed by the municipality. TIF revenues may be applied to the annual operating costs of the Town's Community & Economic Development Dep <del>tartment</del> .	§5225 (1)(C) <mark>(1)</mark>	<del>1,500,000-</del> 3,150,000	\$1 <del>25</del> 50k per year for 30 yrs.		\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	

		Eligibility			2021-2022	2020 2024	2024 2022	2022 2022	2022 2024	2024 2025	2025 2026
Where	Municipal Investment Program	Under Title 30-A	Estimate Costs	Annual Expense	Balance rollover	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
Community	Costs of funding economic development events hosted by the municipality. TIF revenues may be applied to the annual operating costs associated with several community events that promote the town and critical segments of its local economy, including but not limited to agriculture and the creative economy. Annual events may include but not be limited to the Celebrate Bowdoinham festival, Harvest Festival, Open Farm Day, Holiday Festival and Ice-Smelt Festival.	§5225 (1)(C)(1)	\$1,500,000	\$50k/yr for 30 yrs.		\$50,000	\$50,000	\$50,000	\$50,000	50,000	50,000
Community Wide	Costs of funding the marketing of Bowdoinham and the Village as a business or home-work location. TIF revenues may be applied to ongoing marketing costs, including but not limited to newsletters, brochures, advertising, use of social media, and business and directional signage.	§5225 (1)(C)(1)	\$900,000	\$30k/yr for 30 yrs.		\$30,000	\$30,000	\$30,000	\$30,000	30,000	30,000
Community Wide	Costs of services and equipment to provide skills development and training for jobs created and/or retained within the municipality. TIF revenues may be applied to funding general business workshops and/or training programs specific to a particular industry or business, including use of funds for intern support. Priority will be given to programming that supports retention and expansion of agriculture, arts, creative economy and home-based businesses.	§5225 (1)(C)(4)	\$50,000								
Community Wide	Costs associated with the development and/or maintenance of new or existing regional recreational trails with significant potential to promote economic development. TIF revenues may be applied to the design, construction and ongoing maintenance of the Bowdoinham portion of the proposed Merrymeeting Trail, a regional bicycle/pedestrian trail that would link the communities and local economies of Topsham, Bowdoinham, Richmond and Gardiner, including connection to and development of "water trails".		\$1,500,000								
Community Wide	Costs associated with providing local match to federal, state, regional and foundation grants that support any of the purposes of Title 30-A, Chapter 206, Subchapter 1 (Development Districts for Municipalities and Plantations). TIF revenues may be applied as local match to grants deemed by the town to have significant potential for economic development, including but not limited to public infrastructure, associated with the Merrymeeting Trail, Waterfront Parks, the Village (central commercial district), emobility (e.g., charging stations), and the expansion of access to high-speed Internet in underserved or unserved rural areas.	30-A §5230	\$2,000,000	Phase I Park Phase II Park: after grants (50k CRP, 420k LWCF)		\$327,862	\$529,217				
				Sidewalk: \$38,560 for ROW & \$405k construction			\$38,560		\$405,600		
				VPI \$25k for design & 150k construction			\$25,000	\$25,000			
	Total Costs Balance at end of fiscal year CMP TIF Projected Total Income		\$11,075,000 \$10.903.533		\$1,421,383	\$557,862 <b>\$1,294,172</b>	\$835,277 <b>\$945,901</b>	\$255,000 <b>\$1,163,297</b>	\$935,600 <b>\$685,922</b>	\$230,000 <b>\$900,399</b>	\$430,000 <b>\$901,543</b>

CMP TIF Projected Total Income

\$10,903,533