The legislature finds a need for new development in areas of municipalities and plantations to: (A) Provide new employment opportunities; (B) Improve and broaden the tax base; and (C) Improve the general economy of the State. The municipal tax increment financing (TIF) program, established under 30-A M.R.S.A. Chapter 206 §5221-5235, is designed to assist municipalities and plantations to develop a program for improving a district of the municipality or plantation: (A) To provide impetus for industrial, commercial, transit-oriented or arts district development, or any combination; (B) To increase employment opportunities; and (C) To provide the facilities outlined in the development program adopted by the legislative body of the municipality or plantation. The TIF Statute provides that before final designation of a tax increment financing district, the Department of Economic and Community Development (DECD) commissioner shall review the proposed district and development program to ensure compliance with statutory requirements.

Before designating a development district within the boundaries of a municipality or plantation, or adopting a development program for a designated development district, the municipal or plantation legislative body or the municipal or plantation legislative body’s designee must:

1. Hold at least one public hearing,
2. Publish notice of the hearing at least 10 days before the date of the hearing in a newspaper of general circulation within the municipality or plantation,
3. At the hearing, the legislative body of a municipality or plantation must consider:
   1. Whether the proposed district or development program will contribute to the economic growth or well-being of the municipality or plantation or to the betterment of the health, welfare or safety of the municipal or plantation inhabitants,
   2. Any claim by an interested party that the proposed district or development program will result in a substantial detriment to that party’s existing business in the municipality or plantation and produces substantial evident to that effect.

Mail completed application, with tabs separating exhibits, to:

DECD/Office of Business Development (MTIF)

111 Sewall Street

Augusta, ME 04330

**(e-mailed applications are not accepted)**

**Municipalities wishing to create a municipal tax increment financing district to fund development programs must apply to DECD using the following application including all attachments noted below, in the order listed:**

1. Table of Contents
2. Completed DECD MTIF Application, provided by DECD

*Refer to “Checklist for Municipal Tax Increment Financing (MTIF) Application” to ensure application completeness*

1. Exhibit A: Statutory Thresholds and Requirements form, provided by DECD
2. Exhibit B: Assessor’s Certificate of Original Assessed Value
3. Exhibit C: Map of District Location within Municipality
4. Exhibit D: Map of District Boundaries
5. Exhibit E: Annual Revenue Spreadsheet
6. Exhibit F: Annual Tax Shift Spreadsheet
7. Exhibit G: Copy of 10-Day notice of public hearing, including name and date of publication
8. Exhibit H: Minutes of Public Hearing, attested to with dated signature
9. Exhibit I: Record of District designation and Development Plan adoption by municipal legislative body

**If applicable,**

1. Exhibit J: Project Costs Spreadsheet

Refer to MTIF Application, “Checklist For MTIF Application”for required information

1. Exhibit K: For Downtown TIF application, include a comprehensive Downtown Redevelopment Plan with the completed Downtown Redevelopment Plan Criteria Checklist and verification of municipal legislative body approval
2. Exhibit L: For Transit-Oriented Development District, include a map clearly identifying transit facilities plus areas and corridors respective of §5222 (20), (22) & (23)
3. Exhibit M: If an amendment and not already provided, a copy of any executed credit enhancements agreements.
4. Exhibit N: Copy of any municipality/plantation TIF policy

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\*\*see “Checklist for Municipal Tax Increment Financing (MTIF) Application” for instructions to automatically update the Table of Contents.

## **Section 1- Cover Letter and Application Cover Sheet**

1. Name of municipal tax increment financing (TIF) district and development program: Bowdoinham
2. This is an amended application. If an amendment, what amendment number? 1
3. Is this a Downtown designated TIF? No.

If yes, provide the following information regarding the *Downtown Redevelopment Plan:*

* 1. Name: Click here to enter text
  2. Date approved by municipal legislative body: Click to enter a date. (Include verification of this approval with Exhibit I)

The Downtown Redevelopment Plan must contain the components outlined in the DECD “Downtown Redevelopment Plan Criteria Checklist”

1. Is this development district considered a/an [check the appropriate box(es)]?

  

If this is a transit-oriented development designation, a map is required identifying transit facilities plus areas and corridors pursuant to MRS 30-A §5222(20), (22) & (23). (Exhibit L)

1. Municipality name: Bowdoinham
2. Municipality address: 13 School Street
3. Municipality county: Sagadahoc
4. Municipal telephone number: 666-5531
5. Municipal official’s name: Nicole Briand
6. Municipal official’s title: Town Manager
7. Municipal official’s e-mail address: Nicole Briand <nbriand@bowdoinham.com>
8. If different from #9 above, contact person/consultant: Mathew Eddy
9. Municipal contact/consultant phone number: 209-4129
10. Municipality contact/consultant e-mail address: meddy@midcoastcog.com
11. Municipality’s assessor’s name: Darren Carey
12. Municipality’s assessor’s e-mail address: dcarey@bowdoinham.com

The municipal official named below, certifies he/she has the authority to submit this Application to DECD and further certifies all the information contained in this Application, and its attachments, are true and correct to the best of his/her knowledge.

Signature Date

Print municipal official’s name & title

## **Section 2 - Purpose/Basis Original/Amended Application**

1. Provide a brief, “headline” sentence explaining purpose/basis of this application.

This is amendment to the CMP/Riverfront TIF, approved in June, 2014. The amendment will extend the life of the TIF and adjust the Program statement to address new and varied development projects in the waterfront/downtown of Bowdoinham.

1. If needed, provide additional information related to the purpose/basis of this application. If this is an amendment, provide a brief, concise overview of the purpose of the original application and each amendment submitted to date. This amendment is the first of the original CMP TIF approval. That TIF was created in response to a $10 million dollar CMP investment, upgrading 2.2 miles of existing transmission line. All CMP improvements were complete. With 100% capture of TIF proceeds, the town will make improvements to downtown infrastructure in support of economic development efforts. Those efforts included both waterfront improvements on public property for the purposes of commercial conversion as well capital and operational investments in areas outside this district, including Merrymeeting Trail improvements. The program includes redevelopment of the "Lower Road" rails system into a rail and trail project. Affordable housing in the downtown is contemplated in this amendment. This amendment will extend the period of the TIF from 20 to 30 years (to make up for the completion of the community's first TIF, the Natural Gas Pipeline TIF District) to continue to make capital improvements and operational investments, while also creating funds for affordable housing programs. The TIF funds are expected to match other state, federal, and private funding sources to complete these capital projects, thus establishing a total program cost of $9.5 million.

## **Section 3 - Company/Developer Information**

A. Business General Information

[include whenever a company/developer is part of a TIF district proposal (regardless of whether a CEA is offered]:

1. Business name: NA
2. Business address: NA
3. Business phone number: NA
4. Business contact person: NA
5. Business contact person e-mail address: NA
6. Principal place of business: NA
7. Company structure (e.g. corporation, sub-chapter S, etc.): NA
8. Place of incorporation: NA
9. Name of Officer(s): NA
10. Name of principal owner(s) name: NA
11. Address: NA
12. Brief project description: NA
13. Total amount of project new investment by company/developer: $ NA
14. Will there be a credit enhancement agreement with this business? No, none contemplated at this time. Formal amendment would be needed.

B. Disclosure, only in cases where a CEA is offered to the above business:

|  |  |  |
| --- | --- | --- |
| 1. Check the public purpose(s) that will be met by the business using this incentive: | | |
| job creation | job retention | capital investment |
| training investment | tax base improvement | public facilities improvement |
| other (list): Click here to enter text. | | |
|  | | |
| 2. Check the specific item(s) for which TIF revenues will be used by the business: | | |
| real estate purchase | machinery & equipment purchase | training costs |
| debt reduction |  | |
| other (list): Click here to enter text. | | |

## **Section 4 - Employment Goals/Data**

Company Goals for Job Creation and Job Retention. (**If a developer**, check box , and skip to Section 5)

|  |  |  |  |
| --- | --- | --- | --- |
| A. Job Creation Goals | | | |
| Occupational Cluster\* | # of Full-time Positions | # of Part-time Positions | Annual Wage Level |
| 1. Executive, Professional & Technical | 0 |  |  |
| 2. Administrative/Clerical Support |  |  |  |
| 3. Sales & Service |  |  |  |
| 4. Agriculture, Forestry & Fishing |  |  |  |
| 5. Maintenance, Construction, Production & Transportation |  |  |  |
| Total |  |  | Leave blank |
| B. Job Retention Goals | | | |
| Occupational Cluster\* | # of Full-time Positions | # of Part-time Positions | Annual Wage Level |
| 1. Executive, Professional & Technical | NA |  |  |
| 2. Administrative/Clerical Support |  |  |  |
| 3. Sales & Service |  |  |  |
| 4. Agriculture, Forestry & Fishing |  |  |  |
| 5. Maintenance, Construction, Production & Transportation |  |  |  |
| Total |  |  | Leave blank |
| *\*See* [Occupational Cluster Descriptions](file:///F:\MTIF%20Templates\Occupational%20Cluster%20Descriptions.doc) for more information. | | | |

INSTRUCTIONS

***A. Job Creation Goals.*** Please list the number, type and wage level of jobs created as a result of the economic development incentive. NOTE: For this form, “full-time” employment means 30 hours or more; “part-time” employment means less than 30 hours. “Wage level” means the average annual wage paid for jobs created within an occupational cluster, e.g. either their annual salary, or their hourly wage times their annual hours. Also, “type” means “occupational cluster” which refers to the 12 categories listed in the “Occupational Cluster Descriptions.” Please include the number of your employees (both full-time and part-time) working within the category that most closely reflects their job duties.

***B. Job Retention Goals.***Please list the number, type and wage level of jobs retained as a result of the economic development incentive. Part B should be completed using same definitions in Part A.

## **Section 5 - Development Program**

### **Public Project(s)**

1. Will there be any public facilities, improvements, or programs financed in whole or in part by the development program? Yes. See Exhibit J.

### **Private Project(s)**

1. Will there be any commercial facilities, arts districts, improvements or projects to be financed in whole or in part by the development program: Choose an item. If yes, provide a brief, clear description: Click here to enter text.

### **Program Duration**

1. Duration of development district (may not exceed 30 years):
   1. District term: Original application: 1.

If an amendment, adding how many years? 10 totaling how many years? 30

* 1. Start date of June 11, 2014 with fiscal year 2015-2016.

[Must begin with tax year in which development district designation is effective pursuant to MRS 30-A §5226, or the subsequent tax year (MRS Title 30-A §5224 (2)(H))]

* 1. End date of June 14, 2044 with fiscal year 2044-2045.

### **Original Assessed Value**

1. Provide the taxable assessed value of the development district as of the March 31st of the tax year preceding the property tax year in which the district was designated by the legislative body.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | OAV of Real Property | | OAV of Personal Property | As of  (complete year) | Total acres | |
| Original district | |  | $1,750,000.00 |  | 3/31/2014 |  | 110.070 |
| Amendment:  (If applicable, with any property added/removed) | #1 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + | 110.070 |
| #2 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #3 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #4 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #5 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #6 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #7 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #8 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #9 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| #10 | - |  |  |  | - |  |
| + |  |  | 3/31/ | + |  |
| Total | N/A |  |  |  | N/A |  |  |

\*\*\*Municipal Assessor must certify above original assessed value(s) (Exhibit B).

## **Section 6 - Financial Plan**

### **Increased Assessed Value Information**

1. Total estimated cost for the development program: $ 9,576, 000. (Should match “total” from Exhibit J)
2. Municipality will capture 100% of real and personal property increased assessed value for each year of the district term, to apply to the development program. Click here to enter text, if needed.
3. If #2 above’s captured assessed value is less than 100%, besides the district’s original assessed value, what percentage of increased assessed value will be deposited into the General Fund, or if an unorganized territory, to Education and Services fund? Click here to enter % to be deposited in General Fund/Education & Services fund.

### **Public Indebtedness**

1. Will there be public indebtedness? Public debt, financed by TIF payments, is contemplated.
   1. If yes, what is the projected amount of public indebtedness to be incurred? Not to exceed the total projected TIF revenue. Type of projects would include affordable housing or public capital improvements.
   2. If an amendment, have any bonds been issued to date pertaining to the approved projects of this district? No. If yes, provide the status, such as years left on bond and amount of outstanding debt. Click here to enter text.

### **Anticipated Revenues**

1. Describe sources of anticipated revenues for public projects (clearly and briefly stated): TIF funds, federal grants, state grants, foundations, private funds, and local fund raisers
2. Describe sources of anticipated revenues for private projects (clearly and briefly stated): NA

### **Credit Enhancement Agreement (CEA)**

1. Describe terms and conditions of any agreements, contracts or other obligations related to the development program (e.g. CEAs). Ensure to clearly state the reimbursement percentage, along with, if applicable, any local triggers/caps.
   1. Will CEAs be offered as part of this development program? Choose an item. If "No," skip #7 (b-d). If "Yes," must complete #7 (b-d).
   2. List name(s) of company/developer to be offered a CEA: Click here to enter text.
      1. Provide the CEA reimbursement percentage, term, conditions for each listed company/developer: Click here to enter text.
   3. Is this an omnibus application? Choose an item.

If an omnibus, provide clear reimbursement percentage(s) and term(s)/condition(s): Click here to enter text.

* 1. Does the municipality have a TIF policy? Choose an item.

If this is an amendment, and if applicable, include a copy of all executed CEAs as Exhibit M.

### **Development Program Fund and Tax Increment Revenues**

**Read below. Authorized municipal official must initial in provided spaces, acknowledging understanding of the below information:**

|  |
| --- |
| If a municipality/plantation has designated captured assessed value, the municipality/plantation shall:  A. Establish a development program fund that consists of the following:  1. A project cost account that is pledged to and charged with the payment of project costs that are outlined in the financial plan and are paid in a manner other than as described in subparagraph (2); and  2. In instances of municipal/plantation indebtedness, a development sinking fund account that is pledged to and charged with the payment of the interest and principal as the interest and principal fall due and the necessary charges of paying interest and principal on any notes, bonds or other evidences of indebtedness that were issued to fund or refund the cost of the development program fund;  B. Annually set aside all tax increment revenues on captured assessed values and deposit all such revenues to the appropriate development program fund account established under paragraph A in the following order of priority:  1. To the development sinking fund account, an amount sufficient, together with estimated future revenues to be deposited to the account and earnings on the amount, to satisfy all annual debt service on bonds and notes issued under section 5231 and the financial plan; and  2. To the project cost account, an amount sufficient, together with estimated future revenues to be deposited to the account and earnings on the amount, to satisfy all annual project costs to be paid from the account;  C. Make transfers between development program fund accounts established under paragraph A as required, provided that the transfers do not result in a balance in the development sinking fund account that is insufficient to cover the annual obligations of that account; and  D. Annually return to the municipal or plantation general fund any tax increment revenues remaining in the development sinking fund account established under paragraph A in excess of those estimated to be required to satisfy the obligations of the development sinking fund account after taking into account any transfers made under paragraph C. The municipality/plantation, at any time during the term of the district, by vote of the municipal or plantation officers, may return to the municipal/plantation general fund any tax increment revenues remaining in the project cost account established under paragraph A in excess of those estimated to be required to satisfy the obligations of the development project cost account after taking into account any transfer made under paragraph C. In either case, the corresponding amount of local valuation may not be included as part of the captured assessed value as specified by the municipality or plantation.  X  Initial & date  At the end of the district TIF term, all taxable real and/or personal property value captured in the district will be added to the general tax rolls.  X  Initial & date |

### **Relocation of Person(s)/Business(es)**

1. There will be no displacement

### **Transportation Improvements**

1. Improvements may include investments to the rail and trail corridor over the Lower Road (existing Maine state owned rail line), to the trail corridor connections associated with the Merrymeeting Trails system, and pedestrian and bike improvements to the waterfront and downtown development areas.

### **Environmental Controls**

1. These will be addressed at the time of design, permitting and construction.

### **District Operation**

1. After the planned capital improvements are completed, provide a brief statement of the proposed operation of the development district pertaining to:
   1. Public capital improvements: Bowdoinham will enhance waterfront, downtown, and trail improvement projects with development support. This will include planning, program marketing, active transportation offerings, enhancing downtown commercial activity and marketable events, and further supporting a growing arts community. This amendment further provides support for affordable housing projects for low and moderate income families.
   2. Private capital improvements: Click here to enter text.

## **Section 7 - Notice and Hearing**

1. Date of public notice (must be minimally 10 days before the public hearing): Click to enter a date.

For Exhibit G, provide a legible **copy** of the newspaper page showing the public hearing , newspaper name and date of publication.

1. Date of public hearing: Click to enter a date.

For Exhibit H, provide a copy of the public hearing minutes, attested to with dated signature.

1. Date municipal or plantation legislative body approved original district designation: Click to enter a date.

Date municipal or plantation legislative body adopted original development program: Click to enter a date.

If an amendment, is it to the:

district. Provide date municipal or plantation legislative body approved: Click to enter a date.

development program. Provide date municipal or plantation legislative body approved: Click to enter a date.

district and development program. Provide date municipal or plantation legislative body approved: Click to enter a date.

For Exhibit I, provide verification of district designation and adoption of development program by municipal legislative body including vote tally.

1. Is a municipal official authorized to make technical revisions to this District application/development program to facilitate the process for review and approval by DECD, as long as such revisions are not inconsistent with the basic structure and intent of the development program? Choose an item. If yes, click here and briefly state what Exhibit and page number this information can be found.

## **Exhibit A - Statutory Requirements & Thresholds**

\*\*round to second decimal place

|  |  |  |  |
| --- | --- | --- | --- |
| **SECTION A. | Acreage Caps** | | | |
| 1. Total **municipal** acreage | | 25,088 | |
| 1. Acreage of **proposed** Municipal TIF District (if amendment, proposed updated total acreage) | | 110.07 | |
| 1. **Downtown-designation[[1]](#footnote-1)** acres in proposed Municipal TIF district | | 0 | |
| 1. **Transit-Oriented Development[[2]](#footnote-2)** acres in proposed Municipal TIF district | | 0 | |
| 1. **Total acreage [=A2-A3-A4]** of proposed Municipal TIF district counted toward 2% limit | | 110.07 | |
| 1. **Percentage [=A5÷A1]** of total acreage in proposed Municipal TIF district (cannot exceed 2%) | | 0.44% | |
| 1. **Total acreage** of all existing/proposed Municipal TIF districts in municipality **including** Municipal Affordable Housing Development districts:[[3]](#footnote-3) (List each district name/acreage) | | Existing | 176.37 |
| Proposed | 0 |
| Total | 176.37 |
| **30-a § 5223(3) Exemptions[[4]](#footnote-4)** | | | |
| 1. Acreage of an existing/proposed **Downtown** Municipal TIF district | | 0 | |
| 1. Acreage of all existing/proposed **Transit-Oriented Development** Municipal TIF districts:   (List each district name/acreage) | | 0 | |
| 1. Acreage of all existing/proposed **Community Wind Power** Municipal TIF districts:   (List each district name/acreage) | | 0 | |
| 1. Acreage in all existing/proposed Municipal TIF districts **common to[[5]](#footnote-5)** Pine Tree Development Zones per 30-A § 5250-I (14)(A) **excluding** any such acreage also factored in Exemptions 8-10 above:   (List each district name/acreage) | | 0 | |
| 1. **Total acreage** **[=A7-A8-A9-A10-A11]** of all existing/proposed Municipal TIF districts counted toward 5% limit | | 176.37 | |
| 1. **Percentage of total acreage [=A12÷A1]** of all existing/proposed Municipal TIF districts (cannot exceed 5%) | | 0.70% | |
| 1. **Real property** in proposed Municipal TIF District that is: | ACRES | % **[=Acres÷A2]** | |
| * 1. A blighted area |  |  | |
| * 1. In need of rehabilitation, redevelopment or conservation |  |  | |
| * 1. Suitable for commercial or arts district uses | 22.35 | 21%  22.35/110.07 | |
| **TOTAL (except for § 5223 (3) exemptions a., b. OR c. must be at least 25%)** | |  | |

|  |  |  |
| --- | --- | --- |
| **SECTION B. | Valuation Cap** | | |
| 1. **Total taxable** municipal valuation—use most recent April 1 |  | |
| 1. **Taxable Original Assessed Value (OAV)** of proposed Municipal TIF District as of March 31 preceding municipal designation—same as April 1 prior to such March 31 |  | |
| 1. **Taxable OAV of all** existing/proposed Municipal TIF districts in municipality **excluding** Municipal Affordable Housing Development districts: (List each district name/acreage) | Existing |  |
| Proposed |  |
| Total |  |
| **30-a § 5223(3) Exemptions** | | |
| 1. **Taxable OAV** of an existing/proposed **Downtown** Municipal TIF district |  | |
| 1. **Taxable OAV** of all existing/proposed **Transit-Oriented Development** Municipal TIF districts   (List each district name/acreage) | 0 | |
| 1. **Taxable OAV** of all existing/proposed **Community Wind Power** Municipal TIF districts   (List each district name/acreage) | 0 | |
| 1. **Taxable OAV** of all existing/proposed **Single Taxpayer/High Valuation[[6]](#footnote-6)** Municipal TIF districts   (List each district name/acreage) | 0 | |
| 1. **Taxable OAV** in all existing/proposed Municipal TIF districts **common to** Pine Tree Development Zones per 30-A § 5250-I (14)(A) **excluding** any such OAV also factored in Exemptions 4-7 above:   (List each district name/OAV) | 0 | |
| 1. **Total taxable OAV** **[=B3-B4-B5-B6-B7-B8]** of all existing/proposed Municipal TIF districts counted toward 5% limit |  | |
| 1. **Percentage of total taxable OAV [=B9÷B1]** of all existing/proposed Municipal TIF districts (cannot exceed 5%) |  | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| COMPLETED BY | | | | |
| PRINT NAME | Mathew Eddy | | | |
| SIGNATURE |  | DATE | February 23, 2023 | |
| If this form has **not been completed by the municipal or plantation assessor**, the assessor must sign and date below, acknowledging he/she agrees with the information reported on this form, and understands the OAV stated in Section B, line 2, will be used to determine the IAV for this District. | | | | |
| PRINT NAME | Darren Carey | | | |
| SIGNATURE |  | DATE | |  |

## **Exhibit B - Assessor’s Certificate**

## **Exhibit C - Map of District Location within Municipality**

## **Exhibit D - Map of District Boundaries**

## **Exhibit E - Annual Revenue Spreadsheet**

## **Exhibit F - Annual Tax Shift Spreadsheet**

## **Exhibit G - 10-Day Notice of Public Hearing**

## **Exhibit H - Minutes of Public Hearing**

## **Exhibit I - Record of District Designation and Development Plan Adoption**

## **Exhibit J - Public Project Costs**

|  |  |  |
| --- | --- | --- |
| TABLE 1- MUNICIPAL INVESTMENT PROGRAM | Eligibility Under Title 30-A | Estimated Cost |
| Costs of Improvements Made Within District | | |
| Costs associated with the creation of affordable housing to support local workforce at 80-120% of median income. Housing may be in the form of rents or new homeowners. Funding can serve to underwrite infrastructure costs for housing projects or provide matching funds for other housing development resources. | §5225 (1) (E) | $1,000,000 |
| Costs of funding capital improvements. TIF revenues may be applied to transitioning the old Town Public Works facility site to a mixed-use waterfront park. | | §5225 (1) (A) (1)  (a-d) | $250,000  (project cost) |
| Costs of funding capital improvements. TIF revenues may be applied to the construction of public facilities at the Waterfront Parks. The waterfront parks are the sites of several events developed by the municipality for economic and community development purposes. The sites will provide central connections to water and land-based trail systems that will concurrently feed village improvement efforts. | | §5225 (1) (A) (1)  (a-d) | $250,000  (project cost) |
| Community-Wide Municipal Investments | | | |
| Costs of funding economic development programs developed by the municipality. TIF revenues may be applied to the annual operating costs of the Town's Community & Economic  Development Department. | | §5225 (1) (C) (1) | $2,500,000  $125,000per yr. for 30 yrs.) |
| Costs of funding economic development events hosted by the municipality. TIF revenues may be applied to the annual operating costs associated with several community events that promote the town and critical segments of its local economy, including but not limited to agriculture and the creative economy.. Annual events may include but not be limited to the Celebrate Bowdoinham festival, Harvest Festival, Open Farm Day, Holiday Festival and Ice-Smelt Festival. | | §5225 (1) (C) (1) | $1,500,000  $50,000  for 30 yrs.) |
| Costs of funding the marketing of Bowdoinham and the Village as a business or home-work location. TIF revenues may be applied to ongoing marketing costs, including but not limited to newsletters, brochures,  advertising, use of social media, and business and directional signage. | | §5225 (1) (C) (1)` | $900,000  ($30,000 per year for 30 years) |
| Costs of services and equipment to provide skills development and training for jobs created and/or retained within the municipality. TIF revenues may be applied to funding general business workshops and/or training programs specific to a particular industry or business, including use of funds for intern support. Priority will be given to programming that supports retention and expansion of agriculture, arts, creative economy and home-based businesses. | | §5225 (1) (C) (4) | $30,000  ($1,000 per yr. for 30 yrs.) |
| Costs associated with the development and/or maintenance of new or existing regional recreational trails with significant potential to promote economic development. TIF revenues may be applied to the design, construction and ongoing maintenance of the Bowdoinham portion of the proposed Merrymeeting Trail, a regional bicycle/pedestrian trail that would link the communities and local economies of Topsham, Bowdoinham, Richmond and  Gardiner, including connection to and development of “water trails”. | | §5225 (1) (C) {6) | $1,500,000  (project cost) |
| Costs associated with providing local match to federal, state, regional and foundation grants that support any of the purposes of Title 30-A, Chapter 206, Subchapter 1 (Development Districts for Municipalities and Plantations). TIF revenues may be applied as local match to grants deemed by the town to have significant potential for economic development, including but not limited to public infrastructure associated with the Merrymeeting Trail, Waterfront Parks, the Village (central commercial district), and the expansion of access to high-speed Internet in underserved or unserved rural areas. | | 30-A §5230 | $1,646,000  (project cost) |
| Total Municipal TIF Investment Plan Costs | |  | $9,576,000 |

## **Exhibit K - Comprehensive Downtown Redevelopment Plan** NA

With completed *Downtown Redevelopment Plan Criteria Checklist*.

## **Exhibit L - Transit-Oriented Development District Map** NA

## **Exhibit M - Credit Enhancement Agreement(s)** NA

## **Exhibit N - Municipality TIF Policy**

1. Before final designation, the Commissioner will seek advice from MDOACF and MDOT per 30-A § 5226(2). [↑](#footnote-ref-1)
2. For Transit-Oriented Development (TOD) definitions see 30-A § 5222 sub-§§ 19-24. [↑](#footnote-ref-2)
3. For AH-TIF acreage requirement see 30-A § 5247(3)(B). Alternatively, Section B must exclude AH-TIF valuation. [↑](#footnote-ref-3)
4. Downtown/TOD overlap nets single acreage/valuation caps exemption. [↑](#footnote-ref-4)
5. PTDZ districts approved through December 31, 2008. [↑](#footnote-ref-5)
6. For this exemption see 30-A §5223(3)(C) sub-§§ 1-4. [↑](#footnote-ref-6)