

FY2026 Tax Rate Calculation & Impact

	Mil Rate	Overlay	Average Property Assessed Value	FY2026 Tax Bill	FY2025 Tax Bill	Increase	% Increase
Possible FY26 Rates	21.85	\$25,143.90	250,000	\$5,462.50	\$5,250.00	\$212.50	4.05%
	21.86	\$28,763.98	250,000	\$5,467.50	\$5,250.00	\$217.50	4.14%
	21.87	\$32,384.07	250,000	\$5,470.00	\$5,250.00	\$220.00	4.19%
	21.88	\$36,004.15	250,000	\$5,472.50	\$5,250.00	\$222.50	4.24%
	21.89	\$39,624.23	250,000				

Overlay History	Amount	Mil Rate	Tax Bill	Increase	% Increase
FY2025	\$36,638.73	\$21.00	\$5,250.00	\$375.00	7.69%
FY2024	\$22,000.72	\$19.50	\$4,875.00	\$352.50	7.79%
FY2023	\$26,954.71	\$18.09	\$4,522.50	\$280.00	6.19%
FY2022	\$56,979.91	\$16.97	\$4,242.50	\$25.00	0.59%
FY2021	\$18,034.25	\$16.87	\$4,217.50	\$100.00	2.37%
FY2020	\$20,939.94	16.47	\$4,117.50	-\$170.00	-4.13%
FY2019	\$19,459.99	17.15	\$4,287.50	\$75.00	1.75%
FY2018	\$57,180.98	16.85	\$4,212.50	\$75.00	1.78%
FY2017	\$22,863.53	16.55	\$4,137.50		

MAINE REVENUE SERVICES - 2025 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Bowdoinham

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	392,102,664	
		(must match MVR Page 1, line 6)	
2. Total taxable valuation of personal property	2	1,602,800	
		(must match MVR Page 1, line 10)	
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	393,705,464	
		(must match MVR Page 1, line 11)	
4. (a) Total exempt value for all homestead exemptions granted	4(a)	157,612	
		(must match MVR Page 1, line 14f)	
(b) Homestead exemption reimbursement value	4(b)	119,785	
		(Line 4(a) multiplied by 0.76)	
5. (a) Total exempt value of all BETE qualified property	5(a)	935,100	
		(must match MVR Page 2, line 15c)	
(b) BETE exemption reimbursement value	5(b)	467,550	
		(line 5(a) multiplied by 0.5)	
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	394,292,799	

Assessments

7. County tax	7	810,432.00	
8. Municipal appropriation	8	4,241,361.00	
9. TIF Financing plan amount	9	705,413.68	
		(must match MVR Page 2, line 16c +16d)	
10. Local education appropriation (local share/contribution)	10	4,669,775.08	
		(Adjusted to municipal fiscal year)	
11. Total Appropriation (Add lines 7 through 10)	11	10,426,981.76	

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	650,000.00	
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do Not Include any homestead or BETE Reimbursement))	13	1,186,828.00	
14. Total deductions (Line 12 plus line 13)	14	1,836,828.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	8,590,153.76	

16.	8,590,153.76	X	1.05	=	9,019,661.45	Maximum Allowable Tax
	(Amount from line 15)					
17.	8,590,153.76	/	394,292,799	=	0.021786	Minimum Tax Rate
	(Amount from line 15)		(Amount from line 6)			
18.	9,019,661.45	/	394,292,799	=	0.022875	Maximum Tax Rate
	(Amount from line 16)		(Amount from line 6)			
19.	393,705,464	X	0.021850	=	8,602,464.39	Tax for Commitment
	(Amount from line 3)		(Selected Rate)		(Enter on MVR Page 1, line 13)	
20.	8,590,153.76	X	0.05	=	429,507.69	Maximum Overlay
	(Amount from line 15)					
21.	119,785	X	0.021850	=	2,617.30	Homestead Reimbursement
	(Amount from line 4b)		(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	467,550	X	0.021850	=	10,215.97	BETE Reimbursement
	(Amount from line 5b)		(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	8,615,297.66	-	8,590,153.76	=	25,143.90	Overlay
	(Line 19 plus lines 21 and 22)		(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

MAINE REVENUE SERVICES - 2025 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Bowdoinham

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	392,102,664	
		(must match MVR Page 1, line 6)	
2. Total taxable valuation of personal property	2	1,602,800	
		(must match MVR Page 1, line 10)	
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	393,705,464	
		(must match MVR Page 1, line 11)	
4. (a) Total exempt value for all homestead exemptions granted	4(a)	157,612	
		(must match MVR Page 1, line 14f)	
(b) Homestead exemption reimbursement value	4(b)	119,785	
		(Line 4(a) multiplied by 0.76)	
5. (a) Total exempt value of all BETE qualified property	5(a)	935,100	
		(must match MVR Page 2, line 15c)	
(b) BETE exemption reimbursement value	5(b)	467,550	
		(line 5(a) multiplied by 0.5)	
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	394,292,799	

Assessments

7. County tax	7	810,432.00	
8. Municipal appropriation	8	4,241,361.00	
9. TIF Financing plan amount	9	705,736.52	
		(must match MVR Page 2, line 16c +16d)	
10. Local education appropriation (local share/contribution)	10	4,669,775.08	
		(Adjusted to municipal fiscal year)	
11. Total Appropriation (Add lines 7 through 10)	11	10,427,304.60	

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	650,000.00	
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do Not Include any homestead or BETE Reimbursement))	13	1,186,828.00	
14. Total deductions (Line 12 plus line 13)	14	1,836,828.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	8,590,476.60	

16.	8,590,476.60	X	1.05	=	9,020,000.43	Maximum Allowable Tax
	(Amount from line 15)					
17.	8,590,476.60	/	394,292,799	=	0.021787	Minimum Tax Rate
	(Amount from line 15)		(Amount from line 6)			
18.	9,020,000.43	/	394,292,799	=	0.022876	Maximum Tax Rate
	(Amount from line 16)		(Amount from line 6)			
19.	393,705,464	X	0.021860	=	8,606,401.44	Tax for Commitment
	(Amount from line 3)		(Selected Rate)		(Enter on MVR Page 1, line 13)	
20.	8,590,476.60	X	0.05	=	429,523.83	Maximum Overlay
	(Amount from line 15)					
21.	119,785	X	0.021860	=	2,618.50	Homestead Reimbursement
	(Amount from line 4b)		(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	467,550	X	0.021860	=	10,220.64	BETE Reimbursement
	(Amount from line 5b)		(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	8,619,240.58	-	8,590,476.60	=	28,763.98	Overlay
	(Line 19 plus lines 21 and 22)		(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

MAINE REVENUE SERVICES - 2025 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Bowdoinham

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	392,102,664	
		(must match MVR Page 1, line 6)	
2. Total taxable valuation of personal property	2	1,602,800	
		(must match MVR Page 1, line 10)	
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	393,705,464	
		(must match MVR Page 1, line 11)	
4. (a) Total exempt value for all homestead exemptions granted	4(a)	157,612	
		(must match MVR Page 1, line 14f)	
(b) Homestead exemption reimbursement value	4(b)	119,785	
		(Line 4(a) multiplied by 0.76)	
5. (a) Total exempt value of all BETE qualified property	5(a)	935,100	
		(must match MVR Page 2, line 15c)	
(b) BETE exemption reimbursement value	5(b)	467,550	
		(line 5(a) multiplied by 0.5)	
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	394,292,799	

Assessments

7. County tax	7	810,432.00	
8. Municipal appropriation	8	4,241,361.00	
9. TIF Financing plan amount	9	706,059.37	
		(must match MVR Page 2, line 16c +16d)	
10. Local education appropriation (local share/contribution)	10	4,669,775.08	
		(Adjusted to municipal fiscal year)	
11. Total Appropriation (Add lines 7 through 10)	11	10,427,627.45	

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	650,000.00	
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do Not Include any homestead or BETE Reimbursement))	13	1,186,828.00	
14. Total deductions (Line 12 plus line 13)	14	1,836,828.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	8,590,799.45	

16.	8,590,799.45	X	1.05	=	9,020,339.42	Maximum Allowable Tax
	(Amount from line 15)					
17.	8,590,799.45	/	394,292,799	=	0.021788	Minimum Tax Rate
	(Amount from line 15)		(Amount from line 6)			
18.	9,020,339.42	/	394,292,799	=	0.022877	Maximum Tax Rate
	(Amount from line 16)		(Amount from line 6)			
19.	393,705,464	X	0.021870	=	8,610,338.50	Tax for Commitment
	(Amount from line 3)		(Selected Rate)		(Enter on MVR Page 1, line 13)	
20.	8,590,799.45	X	0.05	=	429,539.97	Maximum Overlay
	(Amount from line 15)					
21.	119,785	X	0.021870	=	2,619.70	Homestead Reimbursement
	(Amount from line 4b)		(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	467,550	X	0.021870	=	10,225.32	BETE Reimbursement
	(Amount from line 5b)		(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	8,623,183.52	-	8,590,799.45	=	32,384.07	Overlay
	(Line 19 plus lines 21 and 22)		(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

MAINE REVENUE SERVICES - 2025 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Bowdoinham

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	392,102,664	
		(must match MVR Page 1, line 6)	
2. Total taxable valuation of personal property	2	1,602,800	
		(must match MVR Page 1, line 10)	
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	393,705,464	
		(must match MVR Page 1, line 11)	
4. (a) Total exempt value for all homestead exemptions granted	4(a)	157,612	
		(must match MVR Page 1, line 14f)	
(b) Homestead exemption reimbursement value	4(b)	119,785	
		(Line 4(a) multiplied by 0.76)	
5. (a) Total exempt value of all BETE qualified property	5(a)	935,100	
		(must match MVR Page 2, line 15c)	
(b) BETE exemption reimbursement value	5(b)	467,550	
		(line 5(a) multiplied by 0.5)	
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	394,292,799	

Assessments

7. County tax	7	810,432.00	
8. Municipal appropriation	8	4,241,361.00	
9. TIF Financing plan amount	9	706,382.21	
		(must match MVR Page 2, line 16c +16d)	
10. Local education appropriation (local share/contribution)	10	4,669,775.08	
		(Adjusted to municipal fiscal year)	
11. Total Appropriation (Add lines 7 through 10)	11	10,427,950.29	

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	650,000.00	
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do Not Include any homestead or BETE Reimbursement))	13	1,186,828.00	
14. Total deductions (Line 12 plus line 13)	14	1,836,828.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	8,591,122.29	

16.	8,591,122.29	X	1.05	=	9,020,678.40	Maximum Allowable Tax
	(Amount from line 15)					
17.	8,591,122.29	/	394,292,799	=	0.021789	Minimum Tax Rate
	(Amount from line 15)		(Amount from line 6)			
18.	9,020,678.40	/	394,292,799	=	0.022878	Maximum Tax Rate
	(Amount from line 16)		(Amount from line 6)			
19.	393,705,464	X	0.021880	=	8,614,275.55	Tax for Commitment
	(Amount from line 3)		(Selected Rate)		(Enter on MVR Page 1, line 13)	
20.	8,591,122.29	X	0.05	=	429,556.11	Maximum Overlay
	(Amount from line 15)					
21.	119,785	X	0.021880	=	2,620.90	Homestead Reimbursement
	(Amount from line 4b)		(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	467,550	X	0.021880	=	10,229.99	BETE Reimbursement
	(Amount from line 5b)		(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	8,627,126.44	-	8,591,122.29	=	36,004.15	Overlay
	(Line 19 plus lines 21 and 22)		(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

MAINE REVENUE SERVICES - 2025 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Bowdoinham

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	392,102,664	
		(must match MVR Page 1, line 6)	
2. Total taxable valuation of personal property	2	1,602,800	
		(must match MVR Page 1, line 10)	
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	393,705,464	
		(must match MVR Page 1, line 11)	
4. (a) Total exempt value for all homestead exemptions granted	4(a)	157,612	
		(must match MVR Page 1, line 14f)	
(b) Homestead exemption reimbursement value	4(b)	119,785	
		(Line 4(a) multiplied by 0.76)	
5. (a) Total exempt value of all BETE qualified property	5(a)	935,100	
		(must match MVR Page 2, line 15c)	
(b) BETE exemption reimbursement value	5(b)	467,550	
		(line 5(a) multiplied by 0.5)	
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	394,292,799	

Assessments

7. County tax	7	810,432.00	
8. Municipal appropriation	8	4,241,361.00	
9. TIF Financing plan amount	9	706,705.06	
		(must match MVR Page 2, line 16c +16d)	
10. Local education appropriation (local share/contribution)	10	4,669,775.08	
		(Adjusted to municipal fiscal year)	
11. Total Appropriation (Add lines 7 through 10)	11	10,428,273.14	

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	650,000.00	
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do Not Include any homestead or BETE Reimbursement))	13	1,186,828.00	
14. Total deductions (Line 12 plus line 13)	14	1,836,828.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	8,591,445.14	

16.	8,591,445.14	X	1.05	=	9,021,017.40	Maximum Allowable Tax
	(Amount from line 15)					
17.	8,591,445.14	/	394,292,799	=	0.021790	Minimum Tax Rate
	(Amount from line 15)		(Amount from line 6)			
18.	9,021,017.40	/	394,292,799	=	0.022878	Maximum Tax Rate
	(Amount from line 16)		(Amount from line 6)			
19.	393,705,464	X	0.021890	=	8,618,212.61	Tax for Commitment
	(Amount from line 3)		(Selected Rate)		(Enter on MVR Page 1, line 13)	
20.	8,591,445.14	X	0.05	=	429,572.26	Maximum Overlay
	(Amount from line 15)					
21.	119,785	X	0.021890	=	2,622.09	Homestead Reimbursement
	(Amount from line 4b)		(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	467,550	X	0.021890	=	10,234.67	BETE Reimbursement
	(Amount from line 5b)		(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	8,631,069.37	-	8,591,445.14	=	39,624.23	Overlay
	(Line 19 plus lines 21 and 22)		(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.