

Town of Bowdoinham
Finance Advisory Committee Meeting
April 9, 2025 at 3:00p.m.
Kendall Meeting Room

Present: David Engler, George Christopher, Steve Smith, Nina Mendall, Jeff Lauder and Nicole Briand, Town Manager.

1. Called the Meeting to Order & Established a Quorum

2. Approve Meeting Minutes

Committee approved March 26, 2025 Minutes, as amended.

3. Discuss Select Board Budget Review

Committee discussed the Select Board's budget review. Committee reviewed summer camp revenues and public works benefits expense line items.

4. Finalize Proposed FY25-26 Budget

The Committee voted to approve and recommend the proposed expense and revenue budgets, as presented to the Board

5. Discuss Undesignated Fund Balance

The Committee discussed the use of the undesignated fund balance and agreed that giving the possible delay and/or reduction in state funding, we should recommend going below policy at this time. Committee agreed to revisit loan payoffs next year.

The Committee voted to recommend the solar project warrant article.

6. Other Business

The Committee agreed to:

- cancel their April 23rd meeting if the Select Board approves the budget at their April 22nd meeting, and
- move their May 14th meeting to May 21st, after the School Budget approval meeting.

7. Adjourned