

Town of Bowdoinham
Finance Advisory Committee Meeting
April 11, 2024 at 1:00 p.m.
Kendall Meeting Room

Present: George Christopher, Jeff Lauder (via Zoom), Gene McKenna, Nina Mendall and Tom Walling and Nicole Briand, Town Manager.

1. Called the Meeting to Order & Establish a Quorum

2. Accept Meeting Minutes

Committee approved March 28, 2024 Meeting Minutes.

3. Finalize FY25 Expense Budget

The committee reviewed the creation of two new reserve accounts: Employee Health Benefits Reserve and Legal Reserve, in order to reduce the expense budget. These reserve accounts would be funded from the undesignated fund and the expense budget request.

- Tom made a motion to recommend the creation of the reserve accounts and funding them from the undesignated funds as proposed. Nina seconded the motion and the vote was 4 in favor and 1 opposed.
- Tom made a motion to approve the adjusted budgets for Administration (\$810,867) and Public Works (\$883,528), Nina seconded the motion and the vote was 4 in favor and 1 opposed.

4. Other Business

Discussed May and June meetings.

5. Adjourned