

Town of Bowdoinham
Finance Advisory Committee Meeting
September 17th at 2:00p.m.
Kendall Meeting Room

Present – David Engler, Steve Smith, George Christopher and Nicole Briand, Town Manager

1. Called the Meeting to Order & Established a Quorum
Jeff Lauder has resigned.
2. Elect Committee Officers
George nominated David Engler to be Chair, Steve seconded and all voted in favor. David nominated Steve Smith to be Vice Chair, George seconded and all voted in favor.
3. Approved Meeting Minutes
April 9, 2025 Minutes were approved.
4. Financial Reports
Committee reviewed FY26 Financial Reports.
5. Review FY25 End of Year Budget
Committee reviewed FY25 End of Year Budget.
6. Discuss Meeting Schedule and Topics
Committee agreed to meeting schedule pending new members. Topics to review this season include: undesignated fund, debt service and possible debt payoff, reserve accounts and creation of additional reserve accounts, capital improvement plan, trust accounts, FY25 audit.
7. Other Business
8. Adjourned at 4pm.