

Town of Bowdoinham
Finance Advisory Committee Meeting
October 29, 2025 at 2:00p.m.
Kendall Meeting Room

Present – David Engler, Steve Smith, George Christopher, Nina Mendall, Wayne Dorr and Nicole Briand, Town Manager

1. Call the Meeting to Order & Establish a Quorum

Meeting was called to order at 2pm. All members were present.

2. Approve Meeting Minutes

September 17, 2025 Meeting Minutes were approved as amended.

3. Financial Reports

Committee reviewed financial reports.

4. Capital Improvement Plan

Committee reviewed CIP.

5. Debt Service

Committee reviewed Debt Service.

6. Undesignated Fund

Committee reviewed the undesignated fund. Committee agreed that paying off bond doesn't make sense at this time, as the Town is earning more on interest than it is paying in interest.

7. Reserve Accounts

Committee reviewed the reserve accounts.

8. Other Business

David asked if our volunteer firefighters and first responders have access to counseling support. Nicole will follow up with the Fire Chief as this is something he had been looking into.

9. Adjourn

The meeting adjourned at 4:46pm.