

Town of Bowdoinham
Finance Advisory Committee Meeting
November 20, 2024 at 3:00p.m.
Kendall Meeting Room

Present: David Engler, Jeff Lauder, Nina Mendall, George Christopher, Steve Smith and Nicole Briand, Town Manager.

1. Called the Meeting to Order & Establish a Quorum

2. Approve Meeting Minutes

Committee approved the October 23, 2024 Meeting Minutes as amended.

3. Review Updated Debt Service & Capital Improvement Plan

The Committee reviewed the updated debt service showing the new MMBB loans and the payoff of the excavator and Camden Road Bond. FY25 amount needed to be updated to show the payoff amounts.

The Committee reviewed the Capital Improvement Plan with updated information for the Fire and Public Works departments.

4. Review Trust Accounts

The committee reviewed the trust reports, in preparation for meeting with Camden National Bank representatives at December 18th's meeting.

5. Review Revenues

The Committee reviewed and discussed the automotive excise tax and municipal revenue sharing spreadsheets.

6. Other Business

- The committee asked about Public Work's Vehicle Maintenance budget, which is over expended.
- The Auditor will be presenting at the Select Board's December 10th meeting and the Committee's December 18th meeting.

7. Adjourned at 4:30pm.