



Department of Economic and Community Development
Municipal Tax Increment Financing
Application



Exhibit J - Public Project Costs

Where	Municipal Investment Program	Eligibility Under Title 30-A	Org. Max Cost	New Max Cost	Estimated Annual Expense
Within District	Costs of funding capital improvements. TIF revenues may be applied to a wastewater disposal system...system feasibility study	§5225 (1) (A) (1) (a-d)	\$25,000		Project completed; funds expended
Community Wide	Costs of funding capital improvements. Site cleanup of Public Works Facilities.	§5225 (1) (A) (1) (a-d)	\$75,000		Project completed; funds expended
Within District	Cost of funding capital improvements. Activities included the design and construction of public restrooms.	§5225 (1) (A) (1) (a-d)	\$160,000		Project completed; funds expended
Within District	Costs associated with the creation of affordable housing to support local workforce at 80-120% of median income. Housing may be in the form of rents or new homeowners. Funding can serve to underwrite infrastructure costs for housing projects or provide matching funds for other housing development resources.	§5225 (1) (E)	\$1,000,000	\$500,000	
Within District	Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures, and fixtures. TIF revenues may be used for the creation of a commercial event/performance center to promote the tourism, arts, and agricultural industries.	§5225 (1)(A)(1)(b) & (1)(A)(4)		\$1,000,000	



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<p>Within District & Community Wide</p>	<p>Cost associated with the acquisition or construction of land, improvements, public ways, buildings, structures, fixtures and equipment for public, arts district, new or existing recreational trail, commercial or transit-oriented development district use, and costs of funding economic development programs or events developed by the municipality or plantation or funding the marketing of the municipality or plantation as a business or arts location. TIF revenues may be used to design and install signage, benches, gateways, public art, and other welcoming improvements as a way to attract people to the downtown and support the tourism, arts, historical, recreational, and agricultural industries.</p>	<p>§5225 (1)(A)(1) & (1)(C)(1)</p>		<p>\$100,000</p>	
<p>Within District</p>	<p>Up to 50% of the capital costs related to the construction or renovation of the town's administrative office, the need for which is related to general economic development within the municipality, not to exceed 15% of the captured assessed value of the development district. TIF revenues may be applied to renovations to the town's administrative offices which support the growing needs of the Town's Community and Economic Development Department.</p>	<p>§5225 (1)(C)(12)</p>		<p>\$1,000,000</p>	
<p>Within District</p>	<p>Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures. TIF revenues may be used for the creation of building with the purpose of promoting our tourism, recreation, arts, and agricultural industries or other economic development purposes.</p>	<p>§5225 (1)(A)(1)(b) & (1)(A)(4)</p>		<p>\$525,000</p>	
<p>Within District</p>	<p>Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures, and fixtures. TIF revenues may be used for the creation of a commercial event/performance center to promote the tourism, arts, and agricultural industry.</p>	<p>§5225 (1)(A)(1)(b) & (1) (A)(4)</p>		<p>\$500,000</p>	



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Community Wide	Costs of funding economic development plans and programs developed by the municipality. TIF revenues may be applied to the annual operating costs of the Town's Community & Economic Development Department.	\$5225 (1)(C)(1)	2,500,000	2,500,000	\$150k per year for 30 yrs.
Community Wide	Costs of funding economic development events hosted by the municipality. TIF revenues may be applied to the annual operating costs associated with several community events that promote the town and critical segments of its local economy, including but not limited to agriculture and the creative economy. Annual events may include but not be limited to the Celebrate Bowdoinham festival, Harvest Festival, Open Farm Day, Holiday Festival and Ice-Smelt Festival.	\$5225 (1)(C)(1)	\$1,500,000	\$1,500,000	\$50k/yr for 30 yrs.
Community Wide	Costs of funding the marketing of Bowdoinham and the Village as a business or home-work location. TIF revenues may be applied to ongoing marketing costs, including but not limited to newsletters, brochures, advertising, use of social media, and business and directional signage.	\$5225 (1)(C)(1)	\$900,000	\$900,000	\$30k/yr for 30 yrs.
Community Wide	Costs of services and equipment to provide skills development and training for jobs created and/or retained within the municipality. TIF revenues may be applied to funding general business workshops and/or training programs specific to a particular industry or business, including use of funds for intern support. Priority will be given to programming that supports retention and expansion of agriculture, arts, creative economy and home-based businesses.	\$5225 (1)(C)(4)	\$30,000	\$50,000	



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Community Wide	Costs associated with the development and/or maintenance of new or existing regional recreational trails with significant potential to promote economic development. TIF revenues may be applied to the design, construction and ongoing maintenance of the Bowdoinham portion of the proposed Merrymeeting Trail, a regional bicycle/pedestrian trail that would link the communities and local economies of Topsham, Bowdoinham, Richmond and Gardiner, including connection to and development of “water trails”.	\$5225 (1) (C) (6)	\$1,500,000	\$1,500,000	
Community Wide	Costs associated with providing local match to federal, state, regional and foundation grants that support any of the purposes of Title 30-A, Chapter 206, Subchapter 1 (Development Districts for Municipalities and Plantations). TIF revenues may be applied as local match to grants deemed by the town to have significant potential for economic development, including but not limited to public infrastructure, associated with the Merrymeeting Trail, Waterfront Parks, the Village (central commercial district), mobility (e.g., charging stations), and the expansion of access to high-speed Internet in underserved or unserved rural areas.	30-A §5230	2,000,000	2,000,000	
	Total Costs		\$9,690,000	\$12,075,000	
	In reserves			\$1,421,383	
	CMP TIF Projected Total Income			\$10,903,533	
	Projected Annual Contribution in FY 2024-2025			\$472,396	