| Where | Municipal Investment Program | Eligibility Under Title 30-A | 2023 Budget | Current Budget Allotment | Projects | Remaining Balance/ Est Yrly Expense | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | 2028-2029 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CMP TIF Projected Annual Income | | | | | | $569,496 | Est. $458,224 | $444,478 | $431,143 | $418,209 |
| Community Wide | Costs associated with the creation of affordable housing to support local workforce at 80-120% of median income. Housing may be in the form of rents or new homeowners. Funding can serve to underwrite infrastructure costs for housing projects or provide matching funds for other housing development resources. | §5225 (1) (E) | $1,000,000 | $500,000 | Housing | | | | | | |
| Within District | Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures. TIF revenues may be used for the creation of a commercial event/performance center to promote the tourism, arts, and agricultural industry. | §5225 (1)(A)(1)(b) & (1) (A)(4) | | $1,000,000 | Old Town Hall | $0 balance remaining, Work done in 2025 | $1,000,000 | | | | |
| Within District & Community Wide | Cost associated with the acquisition or construction of land, improvements, public ways, buildings, structures, fixtures and equipment for public, arts district, new or existing recreational trail, commercial or transit-oriented development district use and costs of funding economic development programs or events developed by the municipality or plantation or funding the marketing of the municipality or plantation as a business or arts location. TIF revenues may be used to design and install signage, benches, gateways, public art, and other welcoming improvements as a way to attract people to the downtown and support the tourism, arts, hisotrical, recreational, and agricultural industries. | §5225 (1)(A)(1) & (1)(C)(1) | | $100,000 | Murals | ~$92,000 | | ~$8,000 | | | |
| Within District | Up to 50% of the capital costs related to the construction or renovation of the town's administrative office, the need for which is related to general economic development within the municipality, not to exceed 15% of the captured assessed value of the development district. TIF revenues may be applied to renovations to the town's adiminstrative offices which support the growning needs of the Town's Community and Economic Development Department. | §5225 (1)(C)(12) | | $1,000,000 | Town Office Upgrades | | | | | | |
| Within District | Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures. TIF revenues may be used for the creation of building with the purose of promoting our tourism, recreation, arts, and agricultural industries ot other economic developmetn purposes. | §5225 (1)(A)(1)(b) & (1)(A)(4) | | $525,000 | Yellow Bldg $300k & $200k are estimates for future work if desired | ~$513,125 | | $11,875 | 300,000 | | 200,000 |
| Within District | Costs associated with the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures. TIF revenues may be used for the creation of a commercial event/performance center to promote the tourism, arts, and agricultural industry. | §5225 (1)(A)(1)(b) & (1) (A)(4) | | $500,000 | Pavillion | | | | | | |
| Community Wide | Costs of funding economic development plans and programs developed by the municipality. TIF revenues may be applied to the annual operating costs of the Town's Community & Economic Development Dep~~t~~artment. | §5225 (1)(C)(1) | 2,500,000 | 2,500,000 | Economic Development Office | $150k per year for 30 yrs. | $150,000 | $150,000 | $150,000 | $150,000 | $150,000 |

| Where | Municipal Investment Program | Eligibility Under Title 30-A | Org. Max Cost | New Max Costs | | Estimated Annual Expense | 2024-2025 | 2024-2026 | 2024-2027 | 2024-2028 | 2024-2029 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Community Wide | Costs of funding economic development events hosted by the municipality. TIF revenues may be applied to the annual operating costs associated with several community events that promote the town and critical segments of its local economy, including but not limited to agriculture and the creative economy. Annual events may include but not be limited to the Celebrate Bowdoinham festival, Harvest Festival, Open Farm Day, Holiday Festival and Ice-Smelt Festival. | §5225 (1)(C)(1) | | $1,500,000 | Events | $50k/yr for 30 yrs. | $50,000 | $50,000 | 50,000 | 50,000 | 50,000 |
| Community Wide | Costs of funding the marketing of Bowdoinham and the Village as a business or home-work location. TIF revenues may be applied to ongoing marketing costs, including but not limited to newsletters, brochures, advertising, use of social media, and business and directional signage. | §5225 (1)(C)(1) | | $900,000 | Marketing | $30k/yr for 30 yrs. | $30,000 | $30,000 | 30,000 | 30,000 | 30,000 |
| Community Wide | Costs of services and equipment to provide skills development and training for jobs created and/or retained within the municipality. TIF revenues may be applied to funding general business workshops and/or training programs specific to a particular industry or business, including use of funds for intern support. Priority will be given to programming that supports retention and expansion of agriculture, arts, creative economy and home-based businesses. | §5225 (1)(C)(4) | | $50,000 | Job Training | $50,000 | | | | | |
| Community Wide | Costs associated with the development and/or maintenance of new or existing regional recreational trails with significant potential to promote economic development. TIF revenues may be applied to the design, construction and ongoing maintenance of the Bowdoinham portion of the proposed Merrymeeting Trail, a regional bicycle/pedestrian trail that would link the communities and local economies of Topsham, Bowdoinham, Richmond and Gardiner, including connection to and development of "water trails". | §5225 (1) (C) (6) | | $1,500,000 | Merry-meeting Trail | $1,500,000 | | | | | |
| Community Wide | Costs associated with providing local match to federal, state, regional and foundation grants that support any of the purposes of Title 30-A, Chapter 206, Subchapter 1 (Development Districts for Municipalities and Plantations). TIF revenues may be applied as local match to grants deemed by the town to have significant potential for economic development, including but not limited to public infrastructure, associated with the Merrymeeting Trail, Waterfront Parks, the Village (central commercial district), emobility (e.g., charging stations), and the expansion of access to high-speed Internet in underserved or unserved rural areas. | 30-A §5230 | Phase II Park: DONE | $2,000,000 | Grant match | $1,196,623 not considering to FD or Preble | | | | | |
| | | | Sidewalk: $38,560 for ROW & $405k construction | | | | | $38,560 | | $405,600 | |
| | | | To FD only | | | | $22,500 | | $184,819 | | |
| | | | To Preble | | | | $40,000 | | $444,000 | | |
| | | | VPI $30k for design construction | | | | $30,000 | | | | |
| | Total Costs | | | $12,075,000 | | **2024 Commitment** | **$569,496** | | | | |
| | Balance at end of fiscal year | | | | | **Balance 8/26/25** | **$1,215,853** | | | | |
| | CMP TIF Projected Total Income as of 2024 | | | $10,903,533 | | | | | | | |

Notes: Annual income to TIF is dependent on the mill rate and calculated each September after the commitment, deposits made in Nov & May.