

**Town of Bowdoinham  
Unassigned Fund Balance  
Estimate 4/03/25**

Balance 6/30/2024 (Audited)	\$1,758,985
Use of Fund Balance in FY25 - Legal Service Reserve	-\$35,000
Use of Fund Balance in FY25 - Employee Health Benefits Reserve	-\$25,000
<b>Subtotal</b>	<b>\$1,698,985</b>
Overlay	\$36,639
Abatements	-\$9,887
Supplementals	\$2,381
<b>Subtotal</b>	<b>\$29,133</b>
Under-expended budgets	
Over-collected revenue	
<b>Subtotal</b>	<b>\$0</b>
<b>Estimate Undesignated Fund Balance 6/30/2025</b>	<b>\$1,728,118</b>

**Possible Proposed Uses FY26 Budget**

Solar Project (\$100,000)	
Warrant Article for Town Meeting	-\$100,000
Debt Payoff	
2022 Road Bond -3.75% - \$48,711.36 - FY33 - Estimated Payoff - \$341,000	
Mallon Brook - 2.71% - \$20,507.24/yr - FY37 - Estimated Payoff - \$226,000	
<b>Estimate Unassigned Fund Balance June 30, 2025</b>	<b>\$1,628,118.33</b>

**Balance Required by Undesignated Fund Balance Policy**

Policy requires <u>two</u> months of total expenditures, includes school and county; <i>TIF not included</i>	\$9,144,899.84
1 month expenditures	\$762,074.99
2 months expenditures = minimum amount needed in Undesignated Fund Balance	\$1,524,149.97
<b>Amount over Fund Balance Policy Requirement</b>	<b>\$103,968.36</b>