Property Schedule Form 706-A Town of Bowdoinham, Maine

Due May 1, 2024

In accordance with MRS TITLE 36, § 706-A, The Town of Bowdoinham hereby gives notice that you must file a "true and perfect" list of your business assets on or before MAY 1, 2024 with the Bowdoinham Assessor's Office. **Electronic filings are preferred**, send your completed return by e mail to assessing@bowdoinham.com. To mail filings, send to: Assessor, 13 School Street, Bowdoinham, ME 04008. For assistance, please call 207-666-5531 ask for the assessing office.

Physical Location of Property:		
City, State, ZIP		
Address		
Business DBA		
Business Name		

Important:

- ⇒ If you do not file a return, you will waive your right to an appeal and may be subject to growth factors.
- ⇒If your business has closed, you must notify this office in writing.

Instructions:

- Asset List –Please provide an itemized asset list of: Machinery and Equipment (M&E), Computers (C),
 Furniture and Fixtures (F&F), Trailers (T) and Signs (S). A complete list must be filed to comply with this
 706-A request. Use the form provided or create a comparable substitute to submit your return. See our
 website for a sample filing form.
- Trailers –Non-excised trailers are to be reported. If excise tax has been paid on any trailer, it need <u>not</u> be reported. Registered and non-registered trailers that no excise tax was paid must be reported.
- **Do not include** the following on the asset list: Real estate, taxes, building costs, shipping, or handling costs, etc. Only tangible items of personal property should be listed.
- Leased Equipment If you are in possession of leased equipment (e.g. photocopier, postage machine, forklift) list those items separately. Provide the name of the leasing company and lessor's contact information (telephone number, email etc.). Leased equipment will be assessed to the party in possession if we do not have accurate contact information for the party responsible for taxes.

Personal Property Tax Relief

Business owners who pay personal property taxes may be eligible for relief. There are two property tax relief programs that are presently available:

- The Business Equipment Tax Exemption Program (BETE) and
- The Business Equipment Tax Reimbursement Program (BETR).

BETE (exempt) assets should <u>not</u> appear on this filing form. Contact our office or the *Maine Revenue Services* for a BETE application. BETE applications <u>must</u> be filed annually and are due in this office on or before May 1, 2024. Your BETR (refund) eligible assets <u>will</u> be reported on this form.

Note: BETE eligibility was expanded in 2018.

Visit Maine Revenue Services or the Town of Bowdoinham website for more information!

706-A Capital Asset List - Schedule of Business Equipment

Use this form or a comparable substitute to submit your list of assets by May 1, 2024

Instructions

1. Categorize and list by asset type

2. Describe each asset under that category

3. State the asset age (year)

4. List the **original** cost of each asset

Date Signed:

5. Subtotal each year by asset type (example: cost of all furniture and fixtures purchased in 2018)

Asset Types

Furniture & Fixtures (F&F), Signs (S)

Computers (C)

Machinery & Equipment (M&E)

Asset Type

Trailers, non-excised (T)

Asset		Original	Subtotal by
Type Asset Description	Year	Cost	Year
	Total(s):		
	Use additional pages if n	ecessary. This fo	rm also available in e
er Signature:	Print name	e:	
er Signature			
(if different):	Print name	e:	

Preparer Phone: Preparer e mail: