

Town of Bowdoinham
Finance Advisory Committee Meeting
December 18, 2024 at 3:00p.m.
Kendall Meeting Room

Present: David Engler, Jeff Lauder, Nina Mendall, George Christopher, Steve Smith and Nicole Briand, Town Manager.

1. Called the Meeting to Order & Established a Quorum

Tom Walling resigned from the committee.

2. Approve Meeting Minutes

Committee approved the November 20, 2024 Meeting Minutes as amended.

3. Review FY24 Audit with Auditor

Jim Wadman, Auditor, reviewed the Town's FY24 Auditor report with the committee. Committee requested community comparison that was provided to the Select Board, as well as the minimum undesignated fund balance per Town policy.

4. Review Trust Accounts with Camden National Bank

Patrick White-Thomson and Michael Genovese of Camden Wealth Management reviewed the Town's trust accounts with the Committee.

5. Discuss Budget Goals

The Committee discussed the budget questions for the Select Board.

6. Other Business

- a. Meeting Schedule – Canceled January 15ths Meeting.

7. Adjourned

Approved:
Nicole Briand