



Maine Capital Group

We see lending differently

Mr. Darren Carey, Code Enforcement
City of Bowdoinham
13 School St
Bowdoinham, Maine 04008

March 5, 2021

RE: **North Fire, LLC**

Loan Number LB-21-004

Project Name: 239-241 Carding Machine Road. Bowdoinham, ME 04008

Dear Sir:

Maine Capital Group, LLC has issued a loan commitment to North Fire, LLC (“the Developer”) for a renovation loan at the above property in the Town of Bowdoinham in the amount of **One Hundred Thousand and 00/100 (\$100,000.00)** The borrowers loan commitment is subject to the ability to get a permit for the conversion of the existing structure, currently a garage, to a legal grow facility. We also require the ability to provide clear title and a lenders title insurance policy from CATIC.

North Fire, LLC will be responsible for complying to all closing documents as it pertains to this loan. The construction loan agreement will be the primary document on how disbursements are made.

Sincerely,

Shawn P. Lyden
Chief Lending Officer